

## GIFT AID

### Gift Aid – What is it?

If you are a UK taxpayer, gift aid can increase the value of your donation to the charity.

By using Gift Aid, the charity can claim an extra 25p from the Government for every £1 you donate to Mission Motorsport without any extra cost to you. For example, if you donate £10 and can Gift Aid, it means that the charity will receive £12.50

### How does it work?

If you are a UK Taxpayer, you have to pay tax on all of your earnings, pensions and savings at either the basic 20% rate or 40% the higher rate. If you have made a donation using this taxed income, the Government allows charity to reclaim this tax back.

### Do I qualify for Gift Aid?

You can complete a Gift Aid declaration for charities if the amount of UK income tax or capital gains tax you've paid in any tax year (from 6th April on year to 5 April the next) covers the amount of tax charities will reclaim on your donations.

For advice on how to check if you've paid enough tax to use Gift Aid, please visit the [HMRC website](#).

### How do I Gift Aid my donations?

To sign up for Gift Aid, you just need to complete a Gift Aid declaration. Simply download and complete the form below and either email it to [amw@missionmotorsport.org](mailto:amw@missionmotorsport.org) or post it to *Mission Motorsport, Unit 11, W & G Industrial Estate, Faringdon Road, East Challow, OX12 9TF*

### Which donations qualify for Gift Aid?

Gift Aid can only be claimed on personal donations

Gift Aid **cannot** be claimed on:

- Donations on behalf of a group of people;
- Raffles and Auctions
- In some circumstances where you are a participant in a sponsored event (including a Challenge) for which the charity has borne some or all the cost, or if you are related to the participant.

### CLAIMING BACK HIGHER RATE TAX

I am a higher rate taxpayer – what does this mean for me?



If you are a higher rate taxpayer, you can also claim back the difference between the higher rate of tax (40%) and the basic rate (20%) on the total (gross) value of your donation to us.

For more information on claiming back higher rate tax please visit the [HMRC website](#)

#### More Information from HMRC

For a full explanation of Gift Aid, visit [www.hmrc.gov.uk/individuals/giving/gift-aid.htm](http://www.hmrc.gov.uk/individuals/giving/gift-aid.htm)

## Charity Gift Aid Declaration – single donation

### Boost your donation by 25p of Gift Aid for every £1 you donate

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

**In order to Gift Aid your donation you must tick the box below:**

I want to Gift Aid my donation of £\_\_\_\_\_ to:

**Name of Charity** \_\_\_\_\_

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.

### My Details

Title \_\_\_\_\_ First name or initial(s) \_\_\_\_\_

Surname \_\_\_\_\_

Full Home address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Postcode \_\_\_\_\_ Date \_\_\_\_\_

### Please notify the charity if you:

- want to cancel this declaration
- change your name or home address
- no longer pay sufficient tax on your income and/or capital gains

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.